



**Welch & Company LLP**  
Lévesque Marchand, Chartered Accountants

**Billing and Collection Agent Report  
For period ending January 31, 2007**

**To NANC**

**February 7, 2007**

**NANPA FUND  
STATEMENT OF FINANCIAL POSITION  
JANUARY 31, 2007**

**Assets**

Cash Balance in bank account		\$ 79,466
Dreyfus Government Cash Management Fund		4,763,000
Receivable from US Carriers	230,989	
Receivable from Canada	5,791	
Receivable from Caribbean countries	1,158	
Receivables forwarded to FCC for collection (Over 90 days)	143,331	
Allowance for uncollectible accounts	<u>(182,800)</u>	198,469
Interest receivable		<u>19,152</u>
<b>Total assets</b>		<b>5,060,087</b>
<b>Less: Accrued liabilities (see below for makeup)</b>		<b><u>(1,493,707)</u></b>
<b>Fund balance</b>		<b><u><u>\$ 3,566,380</u></u></b>

**Makeup of Accrued Liabilities** (see following page for additional details)

Welch and Company LLP	38,022	
NEUSTAR Pooling 1K Block Pooling Expenses	957,937	
NEUSTAR Admin Expenses	236,667	
Data Collection Agent - USAC	15,018	
Carrier audits	171,063	
Fund audit	<u>75,000</u>	
	<u>\$ 1,493,707</u>	

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**Other items of note**

During January 2007, the Dreyfus Government Cash Management Fund earned a rate of return of 4.42%.



**NANPA FUND  
CURRENT AND FORECASTED LIABILITIES**

	Current <u>Jan-07</u>	<u>Feb-07</u>	<u>Mar-07</u>	<u>Apr-07</u>	<u>May-07</u>	<u>Jun-07</u>	<u>Jul-07</u>	<u>Aug-07</u>
<b>NEUSTAR - NANPA Administration contract</b>	236,667	131,022	119,323	119,323	119,323	119,324	120,862	120,862
- Payment authorized by the FCC on Dec 21/06, received by Welch Dec 22/06 November 2006	116,109							
- Authorization by the FCC has not been received for payment December 2006	117,501							
January 2007 - estimate	119,166							
	<u>\$ 236,667</u>							
<b>NEUSTAR - Block Pooling contract</b>	957,937	314,470	296,420	296,420	296,420	296,420	341,686	341,686
- Payment authorized by the FCC on Dec 21/06, received by Welch Dec 22/06 2006 merit incentive	170,310							
Change order 41	6,209							
October 2006	237,305							
- Authorization by the FCC has not been received for payment Fixed fee billing - estimate	121,000							
November 2006	220,239							
December 2006	320,279							
January 2007 - estimate	296,419							
	<u>\$ 957,937</u>							
<b>Welch &amp; Company LLP - Billing &amp; Collection Agent</b>	38,022	19,900	19,900	19,900	19,900	19,900	19,900	19,900
- Authorization by the FCC has not been received for payment December 2006	18,974							
January 2007	19,048							
	<u>\$ 38,022</u>							
<b>USAC - Data Collection Agent</b>	15,018	5,416	5,416	5,416	5,416	5,416	4,667	4,667
- Authorization by the FCC has not been received for payment November 2006	4,184							
December 2006 - estimate	5,417							
January 2007 - estimate	5,417							
	<u>\$ 15,018</u>							
<b>Clifton Gunderson LLP - Carrier audits</b>	171,063	-	-	700,000	-	-	-	-
- Authorization by the FCC has not been received for payment tor 3 audits	<u>\$ 171,063</u>							
<b>External auditor- Annual operations audit</b>	75,000	-	-	-	-	30,000	-	-
- \$75,000 represents an accrual for audit fees for the 2004/05 and 2005/06 fiscal year of NANPA. Auditor has not been determined	<u>\$ 75,000</u>							
<b>pANI Contract - vendor yet to be determined</b>	\$ -	100,000	12,500	12,500	12,500	12,500	12,500	12,500
- February liability includes potential liability not incurred in July 2006 to January 2007								
<b>Total</b>	<u>1,493,707</u>	<u>570,808</u>	<u>453,559</u>	<u>1,153,559</u>	<u>453,559</u>	<u>483,560</u>	<u>499,615</u>	<u>499,615</u>